

[Time: 3 Hours]

[Marks:100]

Please check whether you have got the right question paper.

- N.B: 1. **Figures** to the right indicate **full marks**.
2. Draw neat diagrams and schedules where necessary.

Q1 Answer the following in brief. (20)

- Define Micro Economics.
- Give any two features of monopoly competition.
- Define public sector.
- What do you mean by relatively inelastic demand?
- Define direct tax.
- What is selling cost?
- Where is the headquarter of WTO?
- Define Positive Economics.
- Give any two characteristics of capital.
- What is meant by balance of payment?

Q2 Give short explanatory notes on **any four** of the following. (20)

- Write a note on SEBI.
- Explain the law of supply.
- Features of Macro Economics.
- Importance of Small Scale Industries.
- What are the causes of poverty in India?
- Types of price elasticity of demand.

Q3 Answer the following. (Any 2) (12)

- a) Given TFC as Rs. 200/-. Find out TVC, AVC, AFC, TC from the following information.

Units of Output	1	2	3	4	5	6	7
Marginal Cost	-----	30	20	20	40	30	80

- Explain the structural changes in India's foreign trade since nineties.
- State and explain features of Indian Capital Market.

Q4 Answer the following in details. (Any 4) (48)

- Explain the Ricardian theory of rent.
- Discuss the features of Indian Economy.
- Discuss the causes of population Growth in India.
- Explain the Relevance of Economics to Law.
- What is meant by agricultural productivity? Explain the remedies to improve agricultural productivity in India.
- Analyse the New industrial policy 1991.

ATK7.

[Time: 3 Hours]

[Marks:100]

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- N.B: 1. **Figures** to the right indicate **full marks**.
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Q1 Answer the following in brief.

(20)

- State two drawback of wealth definition of Economics defined by Adam smith.
- Write two arguments against "Economics is science".
- What is Normative Economics? Give an example.
- What is social cost?
- Write two features of Labour.
- What is density of population?
- State two causes of low per capital income in India.
- State difference between small scale industry and cottage industry.
- What is Direct Tax and Indirect Tax?
- What is Money Market? Give an examples.

Q2 Write short notes. (Any 4)

(20)

- Short term market and long term market.
- Marginal Productivity Theory of Wages.
- Features of Monopoly Market.
- Trends in Indian Foreign Trade after Independence.
- Balance of Payment.
- WTO.

Q3 Answer the following. (Any 2)

(12)

- Comment on poverty eradication programs in India.
- Suggest the measures to improve the agriculture productivity in India.
- Given TFC 200, Find out TVC, TC, AFC, AVC and AC.

Units of Output	1	2	3	4	5	6
MC	-----	50	80	100	100	80

Q4 Answer the following in details. (Any 4)

(48)

- Write the features of Law. Explain the relevance of Economics to Law.
- State and explain the various kinds of price elasticity of demand.
- State the factors determining real wages. Why do entrepreneurs earn profit? Discuss with relevant theories of profit.
- What is population explosion? Explain the measures to control population growth in India.
- Comment on New Industrial Policy 1991.
- Evaluate Indian Tax structure and reforms since 1990.

10/2/2020

5 years

[Time: 2 Hours]

[Marks: 60]

Please check whether you have got the right question paper.

- N.B: 1. Figures to the right indicate full marks.
2. Draw neat diagram and schedules wherever necessary.

1. Answer the following in brief (any six)

12

- Write two features of Wealth definition of Economics.
- Name any two Acts made to remove Economic inequalities in India.
- Write the difference between stock and supply.
- What is social cost?
- Write two features of labour.
- What is density of population?
- Name any two poverty alleviation programs taken by Indian Government.
- Write the difference between Private Sector and Public Sector.
- Write two causes of adverse Balance of Payment.
- Write two functions of SEBI.

2. Write short note (any two)

12

- Positive Economics and Normative Economics.
- Law of Demand
- Importance of Agriculture Sector in Indian Economy.
- WTO.

3. Answer the following (any two)

12

- Explain the marginal productivity theory of wages.
- Explain the monopoly market.
- State the problems faced by Indian Capital Market.
- Total fixed cost is 200/-, find out the TVC, AC, TC, AFC and AVC.

Units of output	1	2	3	4	5	6	7
Marginal cost	75	60	50	30	50	50	60

4. Answer in detail (any two)

24

- Discuss the price determination with the help of demand and supply curves.
- Define the concepts land and rent. Explain Ricardian Theory of Rent.
- Analyse the Salient features of Indian Economy.
- Discuss the tax structure and reforms of India Since 1990.

[Time: 3 Hours]

[Marks:100]

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- N.B: 1. **Figures** to the right indicate **full marks**.
2. Draw neat diagrams and schedules where necessary.

Q1 Answer the following in brief.

(20)

- State wealth definition of Economics.
- Name any two Acts for economic welfare in India.
- Write the essential elements to create demand.
- Write two features of Land.
- What is opportunity cost?
- What is per capital income?
- Write two functions of WTO.
- Give two examples of Indirect Taxes.
- Name two Acts to remove the problems of inequality in India.
- Write the difference between Private Sector and Public Sector.

Q2 Give short notes on **any four** of the following.

(20)

- Difference between Micro Economics and Macro Economics.
- Drawback of Ricardian Theory of Rent.
- Monopoly competition market.
- Features of Indian Economy.
- Balance of Payment.
- Disinvestment policy of Indian Government.

Q3 Answer the following. (Any 2)

(12)

- What are the causes of population growth in India?
- State the measures to improve the agricultural productivity in India.
- Given TFC 50, Find out TVC, TC, AFC, AVC and MC.

Units of Output	1	2	3	4	5	6
AC	200	180	160	140	120	100

Q4 Answer the following in details. (Any 4)

(48)

- Explain the Law of Demand with assumption and Exception.
- Study of Economics is useful for Law students discuss.
- State and criticize any two theories of profit.
- Differentiate the Small Scale Industries and Large Scale Industries. Explain the impact of New Industrial Policy 1991.
- What is Public debt? Explain the causes for increasing public expenditure.
- State the causes of poverty in India. What measures did Indian government adopt to remove the poverty?
